

## ALPHA CHI SIGMA EDUCATIONAL FOUNDATION

*Approved July 27, 2022*

### Minutes of the 2020 Trustees Meeting Videoconference (Zoom) July 7, 2020

A meeting of the Trustees of the Alpha Chi Sigma Educational Foundation was held via videoconference on Tuesday, July 7, 2020, immediately following the adjournment of the 2020 Members Meeting.

President Showerman called the meeting to order at 10:34 p.m. EDT. Present were officers President Jennifer Showerman, Secretary-Treasurer John E. Adams, and Assistant Treasurer Mark Evaniak. Present for all or part of the meeting were William Myers, Charles Carroll, D. Mitch Levings, Sherrie Settle, Abbey DeGraffenreid, Kenneth Busch, Robert Stevens, Jordan Fergusson, Lib Morgan, Mark Lasher, Michael Quan, Geoffrey Giarmo, Don Cole, Jason Ellis, Mike Raffay, Samantha Burger, Valerie Spanier, William Chang, Colette Robinson, Cora Lind-Kovacs, Cynthia Koffman, Merryn Cole, Scott Wilson, John Becker, Sean Pawlowski, Helen Webster, Jon Wenzel, Alison Uhl, and those individuals who were delegates at the 55<sup>th</sup> Biennial Conclave of Alpha Chi Sigma Fraternity (representing the following chapters: KCPro, Mu, Tau, Delta Beta, Delta Epsilon, sDelta Pi, Delta Alpha, Gamma Theta, Gamma Xi, Iota, Alpha Rho, Alpha, Beta Phi, Beta Gamma, Beta Rho, and Beta Tau) but whose names were not recorded.

1. The trustees VOTED to approve the minutes of the December 27, 2019 meeting as distributed.
2. The trustees were reminded that the officers elected at this meeting would need to complete Conflict of Interest forms and to submitted them to the Secretary-Treasurer. No substantive concerns were anticipated, but the information in the completed forms would be reviewed once the forms were received.
3. The trustees then proceeded to the election of the officers of the Foundation
4. **Resolution No. 519 – 7/7/2020** by Jennifer Showerman, President

*Resolved that:* The following Trustees be appointed as officers of the Alpha Chi Sigma Educational Foundation for a two-year term or until their successors are elected:

President:	Randy Weinstein
Vice-President:	Michael Heilman
Secretary-Treasurer:	John E. Adams
Assistant Secretary:	Mark Evaniak
Assistant Treasurer:	Robert Stevens

President: Y	Vice President: NP	Secretary-Treasurer: Y	Assistant Secretary: NP	Assistant Treasurer: Y
For: 3	Against: 0	Not present: 2	Action: <i>Passed</i>	

The new officers assumed their respective offices.

5. The following resolutions were adopted as part of the organizational meeting of the trustees:

**Resolution No. 520 – 7/7/2020** by John E. Adams, Secretary-Treasurer

*Resolved that:* The trustees of the Foundation approve the attached account authorizing resolutions and authorize the Secretary-Treasurer of the Foundation to execute such agreements as are required to comply with this resolution.

President: NP	Vice President: NP	Secretary-Treasurer: Y	Assistant Secretary: Y	Assistant Treasurer: Y
For: 3	Against: 0	Not present: 2	Action: <i>Passed</i>	

**Resolution No. 521 – 7/7/2020** by John E. Adams, Secretary-Treasurer

*Resolved that:* The following officers of the Foundation, Board of Trustees, to wit:

President: Randy Weinstein  
Vice President: Michael Heilman  
Secretary-Treasurer: John E. Adams  
Assistant Secretary: Mark Evaniak  
Assistant Treasurer: Robert Stevens

acting as hereinafter provided, are authorized to make deposits to, and to withdraw from, and/or open or close checking and/or savings accounts in the name of the Alpha Chi Sigma Educational Foundation and/or the Foundation's Funds in banking institutions, and to invest in and make withdrawals from, appropriate investment institutions, all in accordance with the regulations and requirements of each of the respective institutions.

BE IT FURTHER RESOLVED, that all checks, drafts, and orders on the above-mentioned accounts exceeding \$6000 must be signed by at least one of the above-mentioned officers. Checks, drafts, and orders for amounts less than or equal to \$6000 may be signed by one or more other duly authorized individuals acting alone in accord with the directives of the Secretary-Treasurer of the Foundation.

President: NP Vice President: NP Secretary-Treasurer: Y Assistant Secretary: Y Assistant Treasurer: Y  
For: 3 Against: 0 Not present: 2 Action: *Passed*

6. Secretary-Treasurer Adams noted that the Foundation currently has 14 of a possible 20 members and that the terms of two members (Michael Zachmeier and Randy Weinstein) will expire at the conclusion of the present meeting of the trustees.
7. The trustees approved the following resolution:

**Resolution No. 522 – 7/7/2020** by Mark Evaniak, Assistant Secretary

*Resolved that:* Randy Weinstein be elected a member of the Foundation for a ten-year term beginning July 7, 2020.

President: NP Vice President: NP Secretary-Treasurer: Y Assistant Secretary: Y Assistant Treasurer: Y  
For: 3 Against: 0 Not present: 2 Action: *Passed*

8. The trustees reviewed the present state of the Foundation's finances, taking into consideration the discussion held during the members meeting earlier today. No changes in the Foundation's investment policy were recommended.
9. The trustees reviewed the status of the Mathews Student Loan Program. Excess loan capacity exists, but the COVID-19 pandemic has nearly eliminated new loan applications at this time. In addition, the repayment of existing loans and/or interest on those loans has slowed markedly.
10. The trustees reviewed the status of the compilation of the financial records of the Foundation and the preparation of the required tax forms.
11. Secretary-Treasurer Adams discussed the request by the American Chemical Society for continued support of the ACS Award in Pure Chemistry. After considerable discussion, the consensus was that the Adams should continue discussions with ACS regarding support for the award for another renewal cycle, with there being support for the Foundation allocating up to \$10,000 from the General Fund for his purpose. Adams indicated that he would be willing to make up for any difference between ACS award charges and the \$10,000 allocation by making additional donations to the Foundation.

There being no additional business, the Trustees meeting was adjourned at 11:19 p.m. EDT.

Prepared by Secretary-Treasurer John E. Adams  
June 30, 2022